GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Proposal of M/s. Axxelent Pharma Science Private Limited for establishment of pharmaceutical manufacturing facility at Sri City, Tirupati Districtwith an investment of INR 1,358 Crore and employment generation potential for 1,770 persons - Extending certain special package of incentives- Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No.129 Dated:27.07.2025

Read the following:

1. Proposal of M/s. Axxelent Pharma Science Private Limited dt:02.05.2025.
2. Minutes of the 11th State Investment Promotion Committee meeting held on 12.07.2025.
3. Minutes of the 8th State Investment Promotion Board meeting held on 17.07.2025.

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ORDER:

In the reference 1st read above, ofM/s. Axxelent Pharma Science Private Limited have proposed for establishment of pharmaceutical manufacturing facility at Sri City, Tirupati Districtwith an investment of INR 1,358 Crore and employment generation potential for 1,770 persons.

2. The project implementation milestones given by the firm for their project is as follows.

Activity	**Unit-I**		**Unit-II**		
	Ph-1	**Ph-2**	**Ph-1**	**Ph-2**	**Ph-3**
Commencement of construction	Apr-21	Apr-21	Mar-25	Apr-26	Apr-27
Commencement of Trial Production	Jun-23	Mar-25	Nov-26	Jul-27	Jul-28
Commencement of Commercial Production	Mar-25	Mar-26	Jan-28	Aug-28	Mar-29

3. Accordingly,M/s. Axxelent Pharma Science Private Limited have requested for certain special package of incentives for their pharmaceutical manufacturing facility at Sri City, Tirupati District.

(P.T.O.)

4. Accordingly, the proposal from Director of Industries, A.P. was placed before the State Investment Promotion Board (SIPB) meeting held on 17.07.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 12.07.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. Axxelent Pharma Science Private Limited for establishment of pharmaceutical manufacturing facility at Sri City, Tirupati Districtwith an investment of INR 1,358 Crore and employment generation potential for 1,770 persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives toM/s. Axxelent Pharma Science Private Limited for establishment of pharmaceutical manufacturing facility at Sri City, Tirupati District.

i. 30% Investment subsidy on Fixed Capital Investment of INR 1,228 Crore, limited to INR 368.40 Cr, with disbursement of investment subsidy for each phase, from commencement of production, to be done over a period of 10 years.
ii. Employment Creation Subsidy of 10% of Eligible Fixed Capital Investment, limited to INR 76.60 Cr, upon achieving direct employment of 1,770 persons.
iii. Power Cost reimbursement at INR 1/unit for a period of 5 years from Date of Commencement of Commercial Production for each Phase, limited to INR 21.25 Cr.

6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

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9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Axxelent Pharma Science Private Limited.
The Special CS/Principal Secretary/Secretary of the concerned departmentviz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Transport, Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Collector & District Magistrate, Tirupati District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.,
The G.A. (Cabinet.I) Department.
SC/SF. (Comp.No. 2912456)

//FORWARDED::BY ORDER//

SECTION OFFICER